

SECTION A

(Attempt *all* questions from this *Section*.)

Question 1

Whose definition was contradicted by "The problem of Choice." [1]

- 1) Adam Smith
- 2) Alfred Marshall
- 3) Samuelson
- 4) Robbins

Question 2

Progressive tax on luxury items is a tool to [1]

- 1) Industrial Growth
- 2) Removal of Socio-economic Inequalities
- 3) Full employment
- 4) Consumption

Question 3

Which entity expands the demand for services [1]

- 1) Consumer
- 2) Producer
- 3) Government
- 4) All of the above

Question 4

Whose definition gives us a relation between ends and scarce means [1]

- 1) Adam Smith
- 2) Alfred Marshall
- 3) Samuelson
- 4) Robbins

Question 5

Policy related to Foreign trade is [1]

- 1) Distribution
- 2) Tariff
- 3) Price
- 4) Choice

Question 6

1) Give two importance of consumer. [2]

2) What are the two features of Growth oriented definition of Economics? [2]

3) Briefly explain any two criticisms of Marshall's definition of Economics [2]

Question 7

1) Why is Public Distribution system is operated by Government? [2]

2) Explain the term "Study of Mankind". [2]

Question 8

1) Who is a Producer? [1]

2) Explain any of its two functions. [4]

*****ALL THE BEST*****